Cluster Innovation Centre
University of Delhi

The Innovation and Start-Up Scheme
IDEA: Imagine, Design, Execute, Administer

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Preamble:

The main objective of the CIC-TBI scheme IDEA (Imagine, Design, Execute, Administer) is to promote technological and knowledge based innovative ventures. Ideas when fully incubated result in innovative products and services that are subsequently commercialized by the incubates through successful startups. In order to support and promote untapped creativity of individual innovators, the scheme **IDEA** has been formulated for providing financial, technical and infrastructural support. The technical assistance includes coworking space, mentoring, supervisory assistance and access to infrastructure such as lab, equipment and machinery. Under the scheme, Cluster Innovation Centre (CIC) would also provide seed funding up to Rs. 3.5 lakhs (in form of stipend) to each incubate.

The scheme envisages forging linkages of innovators and entrepreneurs with important constituents of the innovation chain that includes research/ academic institutes and business incubators, so as to leverage the available know-how, expertise, facilities and infrastructure available to help the entrepreneurial ventures to succeed. Hence, the Business Incubator shall enable the incubates to develop business networking and help them to understand and comply with various business regulations.

Cluster Innovation Centre:

The objective of Cluster Innovation Centre (CIC), University of Delhi, is to foster an ecosystem of innovation and connect research with an application for the benefit of education, industry and social cluster. CIC aims to support application-oriented research and innovations to solve real-world problems by developing ideas into novel applications that can be scaled up successfully for social and economic benefits. In order to inculcate the ethos of entrepreneurship, Cluster Innovation Centre (CIC) has been organizing a number of workshops, invited talks and seminars for the students.

Design Innovation Centre, University of Delhi (DUDIC) is housed at Cluster Innovation Centre. DUDIC is a prestigious project at CIC funded by Ministry of Education, Government of India under "*National Initiative for setting up of Design Innovation Centres, Open Design School & National Design Innovation Network***". It has three spokes – Jamia Millia Islamia, Delhi; Islamic University of Science and Technology (IUST), Avantipura and Lady Irwin College, Delhi.

Cluster Innovation Centre had also established a Technology Business Incubator -- DUCIC-TBI (MSME) in March 2014 with the support from Ministry of MSME (MoMSME), Government of India under the scheme "*Support for Entrepreneural and Managerial Development of SMEs through Incubators*". Seven start-ups were incubated under this scheme; four of these went on to register as companies.

Objective of the scheme:

The main objective of the IDEA scheme is to provide scaffolding and an initial ecosystem for the start-ups in its pre-incubation period. CIC shall provide
- Incubation Facility
- Mentorship and Guidance
- Stipend

to the selected innovative ideas with startup potential which are still in their pre-incubation stage.

Eligibility of an Incubatee:

1) This scheme is open only for the students of University of Delhi who are currently enrolled in any Undergraduate/ Postgraduate program of the university.
2) The scheme **is not open** for faculty members (Permanent/ Temporary/ Ad hoc/ Guest/ Contractual/ Retired) or PhD students of University of Delhi.
3) The scheme is also **not open** for any non-teaching staff (Permanent/ Temporary/ Ad hoc/ Guest/ Contractual/ Retired) of University of Delhi.

Guidelines of the Scheme:

1. The scheme would be open for students who satisfy the eligibility criteria of an incubatee. Eligible student applicants of University of Delhi with an innovative idea that can be developed into a product/service with a clear scalable business enterprise (startup) plan will be considered for this pre-incubation support.
2. The specific rules and regulations for students of University of Delhi (point 1 of eligibility of an incubatee) will be the same as mentioned in the Start-up policy of University of Delhi (Ref. page 17, Section 6.2)
3. Cluster Innovation Centre will support approximately 8 ideas/start-ups per year via stipend given to an individual (incubatee).
4. Along with mentoring and Guidance, following pre-incubation infrastructure would also be provided for free to each incubatee
    (a) Working space for a maximum of 4 persons
    (b) One Desktop and printer*
    (c) Wi-fi facility
    (d) Team and delegate meeting space with multimedia presentation
    (e) Design and Fabrication Lab
    (*no consumables will be provided)
5. The ideas with the prospect of scaling up would be invited from the promoters. Proposals/ projects/ ideas that have already been validated by national/ international organizations, or have committed funding will be given priority for this support.
6. The submitted proposals shall be screened by a committee set up by the competent authority of University of Delhi. The proposals will be evaluated on their novelty, business potential and their feasibility of scaling up.

7. The progress of the incubatee will be reviewed quarterly and the support can be withdrawn at any stage if the performance of the incuabtee is found to be unsatisfactory

8. The advisory committee will review the progress quarterly after the end of 3 months, 6 months, 9 months and 12 months. At the end of each quarter, the incubatee will be allowed to continue based on the recommendation of the advisory committee.

9. The incubatee will be paid a stipend upto Rs. 25,000/- per month. In exceptional cases, subject to the recommendation of the committee, the stipend may be enhanced to Rs. 30,000/- per month for the last six months.

10. The incubation period will be for a period of 12 months. An extension of futher 6 months may be given. During this extension period the incubatee will be provided all support excluding the stipend.

11. In the circumstance that the incubated idea/ start-up recieves an external funding during the period of pre-incubation, the idea/ start-up will be encouraged to be incubated under the Udmodhya Foundation of University of Delhi. The rules and regulation of the Udmodhya foundation will then be applicable.

12. The individuals involved in the incubated start-ups must ensure that neither Cluster Innovation Centre nor University of Delhi will be liable for any of the activities of the start-up at any time.

13. After the completion of the incubation period, a detailed report will have to be submitted by the incubatee.

14. The incubatee will acknowledge Cluster Innovation Centre and University of Delhi in all presentations/news/promotion/report/funding application etc.

15. The incubatees shall adhere to university discipline and ethical practices of research/business